

REMOTЕК Australia - Statement of Principle – Corporate Conduct

When we operate in conjunction with third parties, or with associated companies or in joint ventures we always seek to promote the application of Our business Principles.

More specifically, business integrity is a key standard for the selection and retention of those who represent and work for REMOTЕК Pty Limited. Agents, representatives, consultants or third party contractors must signify their willingness to accept and comply with REMOTЕК Pty Limited's policies and procedures, and they will only be retained on terms that are consistent with REMOTЕК Pty Limited's values and Our business Principles.

We aim to deliver customer satisfaction by developing and maintaining mutually profitable and lasting relationships with customers, offering value in terms of price, safety and quality and responding to customers' needs through continuous innovation.

We recognise that many of REMOTЕК Pty Limited's activities will be subject to regulation. We work constructively with host governments and regulatory authorities to ensure that such regulation is conducive to the highest standards of environmental performance, safety and operational integrity, and balances the interests of investors and other stakeholders.

Implementation

We will:

aim to conduct business so as to develop and maintain our reputation:

among those we have already done business with as fair, reliable, efficient and progressive;

among the wider business community as an attractive potential partner, supplier or customer; and

among governments and regulatory authorities as a responsible international corporate citizen.

identify, assess and manage the risks in our supply chain, contracting and procurement processes to ensure that they:

provide maximum commercial benefit from expenditure on bought-in goods and services whilst maintaining REMOTEK Pty Limited's reputation;

are implemented with the highest standards of integrity and ethical behaviour;

encourage and maintain collaborative relations with contractors and suppliers in order to maximise long term benefits throughout the supply chain;

enable new entrants and promote a healthy and sustainable marketplace in compliance with applicable national and international laws, including Competition Law;

strongly encourage agents, representatives, consultants and contractors to accept and comply with REMOTEK Pty Limited's policies, procedures and values, or adopt equivalent standards;

deliver customer satisfaction by developing and maintaining mutually profitable and lasting relationships with customers, offering value in terms of price, safety and quality, responding to customers' needs through continuous innovation;

provide direction and training to enable employees to implement this policy and comply with laws, regulations and business practices of the various countries in which REMOTEK Pty Limited operates, without contravening the REMOTEK Pty Limited Statement of Business Principles;

ensure compliance with the standard through a process of education, review and audit.