

## **REMOTTEK Australia - Statement of Principle – Governance**

We comply with all applicable legal, regulatory and licence requirements where we do business. We aim to co-operate fully with government and regulatory bodies, and we comply with applicable competition law when carrying out our business operations. We apply high standards of corporate governance to the operation of REMOTTEK Pty Limited.

In all of our public communications and documents that we file with regulators we seek to provide timely disclosure which is full, fair and accurate and which is easily understandable.

We do not make contributions to political parties.

REMOTTEK Pty Limited is a commercial organisation operating in and subject to the forces of the private sector. We pursue corporate opportunities that provide an appropriate return for our shareholders in order to discharge REMOTTEK Pty Limited responsibilities and to remain in business.

REMOTTEK Pty Limited investment criteria are primarily economic, but also take proper account of social and environmental considerations.

### **Implementation**

We will:

- provide a framework for governance comprising:
  - an organisation and structure which is appropriate for managing the risks we face;
  - a framework of internal compliance, financial, operational and risk management controls, to maximise shareholders' investment and protect REMOTTEK Pty Limited assets; and
  - a robust review and assurance system to ensure that appropriate governance is applied to all relevant activities;
- Require REMOTTEK Pty Limited company directors and officers to comply with all applicable regulatory and disclosure requirements.
- comply with the requirements imposed by governments and other regulatory authorities;
- comply with relevant domestic legislation in the countries where we do business;
- design and apply financial, accounting and reporting policies and practices consistent with corporate best practice;

- adopt investment criteria which are primarily economic but which also take proper account of social and environmental considerations;
- design and apply internal controls to enable compliance with statutory requirements and effective management of REMOTEK Pty Limited assets and operations;
- establish, maintain and review operational controls, procedures and plans for business activities;
- establish and maintain an ongoing process for identifying, evaluating and managing the significant risks faced by REMOTEK Pty Limited
- provide records management and retention systems to ensure reliability and integrity of information;
- make available appropriate resources to implement this policy;
- set objectives and implement actions to achieve standards of governance equal to or better than those of peer companies, with regular benchmarking;
- require all subsidiary companies to comply with this policy and governance requirements imposed by their place of incorporation or place of operation;
- Ensure compliance with this policy through a process of education, review and audit.